

## Carolina Bank's Account Overdraft Privilege

Because we're always looking for ways to make banking with us as easy and convenient as possible, we've added a valuable new service – an Overdraft Privilege – to most of our checking accounts. The Overdraft Privilege offers a number of important benefits such as:

- By automatically paying overdrafts, the Overdraft Privilege eliminates bounced checks and returned check charges from merchants
- When faced with unexpected bills, the Overdraft Privilege is a convenient and dependable source of temporary cash
- The Overdraft Privilege can be accessed by check, ATM or debit card

### **How it Works**

If a check is written or a withdrawal is made from your checking account that exceeds your available balance, Carolina Bank will cover the overdraft(s) up to \$500. Then, bring your checking account back to a positive balance within 30 days from the time the first overdraft was made and the Overdraft Privilege can be used again the very next day. Each time the account is overdrawn and Carolina Bank covers the check or withdrawal, the account will be charged with Carolina Bank's Overdraft fee of \$30. But that's all you'll pay. No late fees, no interest and no more returned checks and fees from merchants.

### **Eligible Accounts**

The Overdraft Privilege may be applied to the following accounts: Budget Checking, Carolina Banker's Club, Carolina E Checking, Carolina E Checking Plus, Banker's Club Plus, Advantage Checking, and Small Business Checking.

There are requirements that must be met to be approved for the Overdraft Privilege as described in our Overdraft Privilege Disclosure that is available at any branch of Carolina Bank.